

KRISHNAN RETNA & ASSOCIATES
Chartered Accountants

"PONNA",
48, Jawahar Street,
Ramavarmapuram,
Nagercoil-629 001.
Phone: (O) 227744
(R) 228705, 234319, 231409
e mail id : ganapathyv.ca@gmail.com

D.10/272/2019-2020

04.02.2020

Ret. :

Date:

To
The Managing Committee/ Governing Council
District Mineral Foundation Trust, Kanyakumari District
Nagercoil

Dear Sir,

Sub: District Mineral Foundation Trust, Kanyakumari District – Audit of Books of Accounts - Half - yearly Report submitted to Trustees for the period ended 30.09.2019.

We have carried out Half-yearly Audit of the above Institution for the period ended 30.09.2019 and we give below our observations during the course of our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Books of Accounts

- a) As per the provisions of the sub-clause (iii) of the Clause 16 of Trust Deed, The Managing Committee is responsible for maintain or cause to be maintained proper Books of accounts, documents and records of the Trust Fund. The following Books and records are maintained



Head Office: T.C.37/1510-133, Flat No.201/Block "A", Nandini Garden, West Fort,
Thiruvananthapuram - 695023. Phone: 2476356

KRISHNAN RETNA & ASSOCIATES
Chartered Accountants

1. Daily Chitta Register
2. Minutes
3. Cheque issue register
4. Project Register
5. Fixed Asset Register
6. DCB

As per DCB the balance receivable is Rs.1,07,17,253/-. We have noted that Challan dated 23/10/2017 and 27/11/2017 for Rs.12,825/- and Rs.700/- respectively have not been credited in to Bank account. Saving Bank account has earned an Interest of Rs.2,86,878/- during the reporting period.

Application of Income

The Trust has approved projects scheme framed in line with order of Government of India No.16/7/2015-M VI (Part) dated 16th September 2015 and followed by The Tamilnadu District Mineral Foundation Rules ,2017, which is mandating the application of Trust Fund not less than 60% to the welfare of mine affected people and areas.

For KRISHNAN RETNA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)

R. KRISHNAN, B.A., F.C.A.,
(Membership No: 005051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 30.09.2019

Liabilities	Rs. P.	Assets	Rs. P.
<u>General Fund</u>		<u>Arrear contribution</u>	
As per last Balance sheet	26950988.50	Receivable as per DCB	7422828.00
<u>Add: Excess of Income over</u>		<u>Arrear Interest Receivable</u>	
Expenditure	<u>6209917.00</u>		
	33160905.50	As per DCB	2686027.00
Excess Collection	436646.00	<u>Add: Current year Interest</u>	<u>608399.00</u>
Audit Fee Payable	35400.00		3294426.00
		Deputy Director of Health Services	
		Balance Receivable	1547.00
		Munchirai Block Road Development	
		Balance Receivable	2118466.00
		<u>Computer</u>	
		As per last Balance sheet	32580.00
		<u>Closing Balances</u>	
		State Bank of India	
		A/c No 37232889842	20763104.50
Total	<u>33632951.50</u>	Total	<u>33632951.50</u>

S PER MY REPORT SEPARATELY GIVEN

For KRISHNAN DETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS

(Firm Regn. No: 001536S)

R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER


Assistant Director (I/c)
Geology and Mining
Kanyakumari District

Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
Income and Expenditure Account for the Half year ended 30.09.2019

Expenditure	Rs. P.	Income	Rs. P.
To Bank Charges	11387.00	By Regular Collection	9050690.00
" Audit Fees	11800.00	" Direct Deposit to Bank	9555.00
" District Differently Abled Welfare Officer, Kanyakumari - Purchase of Wheel Chair	288480.00	" Bank Interest	286878.00
" Executive Engineer PWD/WRD , Kodayar Basin Division, Ngl for Periyakulam Tank Work	2000000.00	" Arrear Interest current year(as per DCB)	608399.00
" Director of Geology and Mining , Chennai 1% of Monthly Receipts	46318.00		
" Kanyakumari District Mines Affected Schools - Smart Class Room	893200.00		
" Collector, Kanyakumari @ Nagercoil Aerial Survey in Tamarabarani and Palaiyar River in Kanniyakumari District Restoration of catchment	494420.00		
" Excess of Income			
Over Expenditure	6209917.00		
Total	9955522.00	Total	9955522.00

AS PER MY REPORT SEPARATELY GIVEN


Assistant Director (I/c)
Geology and Mining
Kanyakumari District



Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

For KRISHNAN RETNA AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 (Firm Regn. No: 001536S)

R. KRISHNAN, B.A., F.C.A.,
 (Membership No: 006051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
Receipts and Payments Account for the period from 01.04.2019 to 30.09.2019

Receipts	Rs. P.	Payments	Rs. P.
To Opening Balances		By Bank Charges	11387.00
State Bank of India		" District Differently Abled Welfare Officer,	
A/c No.37232889842	15173386.50	Kanyakumari - Purchase of Wheel Chair	450000.00
" Regular Collection	9050690.00	" Executive Engineer PWD/WRD,	
" Direct Deposit to Bank	9555.00	Kodayar Basin Division, Ngl	
" Bank Interest	286878.00	for Periyakulam Tank work	2000000.00
" Refund of unutilized amount of		" Audit fee	23600.00
in the matter of purchase of wheel		" Director of Geology and Mining, Chennai	
chair by District Differently Abled		1% of Monthly Receipts	46318.00
Welfare Officer, Kanyakumari	161520.00	" Kanyakumari District Mines Affected	
		Schools - Smart Class Room	893200.00
		" Collector, Kanyakumari @ Nagercoil	
		Aerial survey in Tamarabarani and	
		Palaiyar River in Kanniyakumari	
		District Restoration of Catchment	494420.00
		By Closing Balances	
		State Bank of India	
		A/c No.37232889842	20763104.50
Total	24682029.50	Total	24682029.50


Assistant Director (I/c)
Geology and Mining
Kanyakumari District


Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER MY REPORT SEPARATELY GIVEN

For KRISHNAN AND ASSOCIATES
 CHARTERED ACCOUNTANTS
 (Firm Reg. No: 001536S)

R. KRISHNAN, B.A., F.C.A.,
 (Membership No: 006051)
PARTNER

KANNIYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL
Schedule to Income and Expenditure account for the period ended 30.09.2019

DIRECTLY DEPOSITED TO BANK THROUGH CASH

	Rs.P.
13.05.2019	2655.00
24.06.2019	2655.00
24.06.2019	1485.00
09.08.2019	1770.00
09.08.2019	990.00
	9555.00

Bank Interest Received

25.06.2019	147432.00
25.09.2019	139446.00
	286878.00

BANK CHARGES

11387.00

District Differently Abled Welfare Officer, Kanyakumari
Purchase of Wheel Chair (90 Nos.)

450000.00

Executive Engineer PWD/WRD Kodaiyar basin division
Maintenance in Manavalakurichi, Periyakulam Tank

2000000.00

Director of Geology and Mining Chennai

1% of the May 30 and May 31, 2019	8657.00
1% of the total July month receipts	19574.00
1% of the total August month receipts	18087.00
	46318.00

Chief Education Officer, Kanyakumari District
Smart Class Room

893200.00

Collector, Kanyakumari @ Nagercoil
Aerial survey in Tamarabarani and Palaiyar River
in Kanniyakumari District Restoration of catchment

494420.00

Bank Reconciliation

Bank balance as per Bank statement
Add: Challan available but not credited

20749579.50

23.10.2017

12825.00

27.11.2017

700.00

13525.00

20763104.50

Assistant Director (I/c)
Geology and Mining
Kanyakumari District

Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

