

Ret. :

Date:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KANYAKUMARI
DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL**

Report on the audit of the financial statements for the half year ended 30-09.2021

Opinion

We have audited the accompanying financial statements of **KANYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL** which comprise the Balance Sheet as at September 30, 2021, the Statement of Income and Expenditure and Receipts and Payments Account for the half year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and are prepared in all material respects, in accordance with the Generally Accepted Accounting Principles, of the state of affairs of the Entity as at September 30, 2021, and its Surplus for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial

Head Office: T.C.37/1510-133 Flat No.201/Block "A", Nandini Garden, West Fort,
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KRISHNAN RETNA & ASSOCIATES

Chartered Accountants

statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the entity is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to close the entity or to cease operations, or has no realistic alternative but to do so.

The Management (or Those Charged with Governance) is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



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individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required:

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 30th September 2021.
- ii. In the case of the Income and Expenditure account, of the Excess of Income over Expenditure for the half year ending on 30th September 2021 and
- iii. In the case of Receipts and Payment account the total receipts and payments for the half year ending 30th September 2021.

Place : Nagercoil
Date : 13.07.2022
UDIN : 22006051AMSXEM5844

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)


R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 30.09.2021

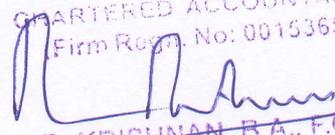
Liabilities	Rs. P.	Assets	Rs. P.
<u>General Fund</u>		<u>Arrear contribution</u>	
As per last Balance sheet	43355352.36	As per last Balance sheet	7256863.00
<u>Add: Excess of Income Over</u>		<u>Less: Current Year Collection</u>	<u>13500.00</u>
Expenditure	<u>5693168.78</u>	<u>Arrear Interest Receivable</u>	
	49048521.14	As per last Balance sheet	4716177.00
Excess Collection	456826.00	<u>Add: Current year Interest</u>	<u>512079.00</u>
Audit Fee Payable	23600.00		5228256.00
Amount Received from Cuddalore district	9523828.00	<u>Less: Current year Collection</u>	<u>8316.00</u>
			5219940.00
		Advance paid to CC TV contractor	5417471.00
		<u>Computer</u>	
		As per last Balance sheet	11729.00
		<u>Closing Balances</u>	
		State Bank of India	
		A/c No.37232889842	33745779.86
		IOB A/C No:006301000000300	7414492.28
Total	<u>59052775.14</u>	Total	<u>59052775.14</u>



**DEPUTY DIRECTOR
GEOLOGY AND MINING
KANYAKUMARI.**



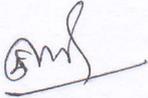
**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**

AS PER OUR REPORT SEPARATELY GIVEN
For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No: 0015365)

R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
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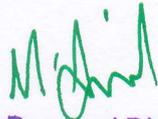
DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Income and Expenditure Account for the Half Year Ended 30.09.2021

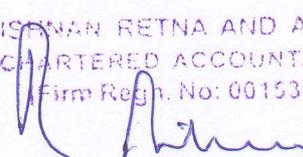
Expenditure	Rs. P.	Income	Rs. P.
To Director of Geology and Mining, Chennai		By 30% of Royalty from	
1% of Monthly Receipts	60728.00	Major Minerals	4977218.00
" Ananth IT World, Data Entry Operator	61500.00	" 10% Seigniorage Fee from	
" SBI Bank Charges	11534.50	Minor Minerals	1202326.00
" IOB Bank Charges	4.72	" Interest Amount Received Munchirai	
" Joint Director Medical and Rural		Block Office	71110.00
Health Services, Nagercoil	1450000.00	" Bank Interest SBI	418511.00
" Audit Fee	11800.00	" Bank Interest - IOB Account	107492.00
" Excess of Income Over Expenditure	5693168.78	" Interest on Arrear from	
		01.04.2021 to 30.09.2021	512079.00
Total	<u>7288736.00</u>	Total	<u>7288736.00</u>



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(Membership No: 006051)
PARTNER

23/57

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT.
Schedule to Income and Expenditure account for the period ended 30.09.2021

DIRECTLY DEPOSITED TO BANK THROUGH CASH

	ROYALTY Major Minerals from IRE	SEIGNIORAGE FEE	ARREAR
Apr-21	681440.00	181803.00	0
May-21	908600.00	57136.00	0
Jun-21	151434.00	295948.00	0
Jul-21	1201434.00	396960.00	21816.00
Aug-21	302868.00	227264.00	0
Sep-21	1731442.00	43215.00	0
	4977218.00	1202326.00	21816.00

Bank Interest Received

IOB Bank Interest	107492.00
<u>SBI SB Interest</u>	
25.06.2021	203603.00
25.09.2021	214908.00
	418511.00

Govt. Ayurveda Medical College and Hospital, Nagercoil

Providing Oxygen Line	1450000.00
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Director of Geology and Mining, Chennai

1% of the total month receipts-April 2021	13715.00
1% of the total month receipts-May 2021	8632.00
1% of the total month receipts-June2021	9657.00
1% of the total month receipts-July 2021	6510.00
1% of the total month receipts-Aug 2021	16202.00
1% of the total month receipts-Sep 2021	6012.00
	60728.00
Ananth IT world, Data entry operator	61500.00

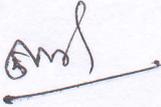

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DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
Receipts and Payments Account for the period from 01.04.2021 to 30.09.2021

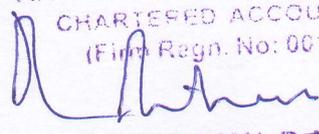
Receipts	Rs. P.	Payments	Rs. P.
To <u>Opening Balances</u>		By SBI Bank Charges	11534.50
State Bank of India		" IOB Bank Charges	4.72
A/c No.37232889842	28866989.36	" Joint Director Medical and	
IOB A/C No:006301000000300	2995820.00	Rural Health Services, Nagercoil	1450000.00
" 30% of Royalty from Major Minerals	4977218.00	" Director of Geology and Mining , Chennai	
" Seigniorage fee from Minor Minerals	1202326.00	1% of Monthly Receipts	60728.00
" Bank Interest SBI	418511.00	" Ananth IT world, Data Entry Operator	61500.00
" Arrear Collection	21816.00	" Audit Fee Paid	23600.00
" Interest Amount Received		" Advance paid to CC TV Contractor	5417471.00
Munchirai Block Office	71110.00	" <u>Closing Balances</u>	
" Bank Interest IOB Account	107492.00	State Bank of India A/c No.37232889842	33745779.86
" Amount Received from		IOB A/C No:006301000000300	7414492.28
Cuddalore District	9523828.00		
Total	<u>48185110.36</u>	Total	<u>48185110.36</u>



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G O No	EXCESS COLLECTION	AMOUNT
368-G&M 2008	M MOHAMED SHERIF	8792.00
245-G&M 2013	JOSEPH JACOB	29.00
226-G&M 2011	M VALSALAKUMARI	4163.00
130-G&M 2012	P KISHORE	49558.00
406-G&M 2008	M S SREEMA	13672.00
49-G&M 2011	R GEORGE ANTONY	161941.00
87-G&M 2009	R SANKAR	29292.00
400-G&M 2008	A VIYAKULAMUTHU	37890.00
822-G&M 2011	M VARGHESE RAJKUMAR	34867.00
730-G&M 2010	T JEGAN	62079.00
30-G&M 2012	N KRISHNAVARMAN	5739.00
345-G&M 2015	R SANKAR	23357.00
615-G&M 2014	N MATHIAS	5267.00
108- G&M 2012	C SURESH	6326.00
100-G&M-2012	V JEBA DHAS	1797.00
245-G&M 2013	JOSEPH JACOB	12057.00
TOTAL		456826.00

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GEOLOGY AND MINING
KANYAKUMARI.**

N. J. J.

**Chair Person / District Collector
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