

KRISHNAN RETNA & ASSOCIATES
Chartered Accountants

"PONNA",
48, Jawahar Street,
Ramavarmapuram,
Nagercoil-629 001.
Phone: 227744
e mail id : ganapathyv.ca@gmail.com

Ret. :

Date:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KANYAKUMARI
DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL**

Report on the audit of the financial statements for the half year ended 31.03.2022

Opinion

We have audited the accompanying financial statements of KANYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the half year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and are prepared in all material respects, in accordance with the Generally Accepted Accounting Principles, of the state of affairs of the Entity as at March 31, 2022, and its Surplus for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial



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statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the entity is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to close the entity or to cease operations, or has no realistic alternative but to do so.

The Management (or Those Charged with Governance) is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,



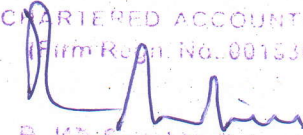
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Chartered Accountants

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required:

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2022.
- ii. In the case of the Income and Expenditure account, of the Excess of Income over Expenditure for the half year ending on 31st March 2022 and
- iii. In the case of Receipts and Payment account the total receipts and payments for the half year ending 31st March 2022.

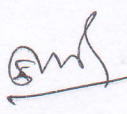
Place : Nagercoil
Date : 13.07.2022
UDIN : 22006051AMSXLL9544

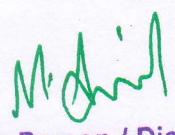
For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 0015365)

R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

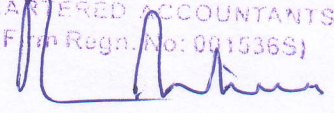
DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 31.03.2022

Liabilities	Rs. P.	Assets	Rs. P.
<u>General Fund</u>		<u>Arrear Contribution</u>	
As per last Balance Sheet	49048521.14	As per last Balance Sheet	7243363.00
<u>Add: Excess of Income Over</u>		<u>Less: Current Year Collection</u>	<u>5400.00</u>
Expenditure	<u>7984551.00</u>		7237963.00
	57033072.14	<u>Arrear Interest Receivable</u>	
Excess Collection	456826.00	As per last Balance Sheet	5219940.00
Audit Fee Payable	35400.00	<u>Add: Current Year Interest</u>	<u>496022.00</u>
Amount Received from Cuddalore District	9523828.00		5715962.00
		<u>Less: Current Year Collection</u>	<u>3926.00</u>
			5712036.00
		Advance Paid to CC TV Contractor	5417471.00
		<u>Computer</u>	
		As per last Balance Sheet	11729.00
		<u>Closing Balances</u>	
		State Bank of India	
		A/c No.37232889842	40821030.86
		IOB A/C No:006301000000300	7848996.28
Total	<u>67049126.14</u>	Total	<u>67049126.14</u>


**DEPUTY DIRECTOR
GEOLOGY AND MINING
KANYAKUMARI.**

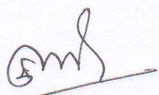

**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**

**AS PER OUR REPORT SEPARATELY GIVEN
For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)**

**R. KRISHNAN B.A., F.C.A.,
(Membership No: 006051)
PARTNER**

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

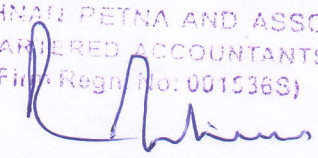
Income and Expenditure Account for the Half Year ended 31.03.2022

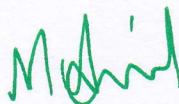
Expenditure	Rs. P.	Income	Rs. P.
		By 30% of Royalty from	
To Director of Geology and Mining, Chennai		Major Minerals	6935785.00
1% of Monthly Receipts	88213.00	" 10% Seigniorage Fee from	
" Ananth IT World, Data Entry Operator	112750.00	Minor Minerals	878085.00
" SBI Bank Charges	10738.00	" Court Penalty Collection	40000
" <u>Personal Assistant to Collector, Kanyakumari</u>		" Bank Interest SBI	493276.00
PMKKKY Fund for Restoration of the		" Bank Interest IOB Account	114884.00
Natural Water Catchment Area	750000.00	" Interest on Arrear from	
" Audit Fee	11800.00	01.09.2021 to 31.03.2022	496022.00
" Excess of Income Over Expenditure	7984551.00		
Total	<u>8958052.00</u>	Total	<u>8958052.00</u>



**DEPUTY DIRECTOR
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AS PER OUR REPORT SEPARATELY GIVEN
For KRISHNAN PETNA AND ASSOCIATES
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(Firm Regn. No: 0015369)


R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER



**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT.
Schedule to Income and Expenditure account for the period ended 31.03.2022

DIRECTLY DEPOSITED TO BANK THROUGH CASH

	30% Royalty Major Minerals from IRE	Arrear Received	10% SEIGNIORAGE FEE	COURT PENALTY
Oct-21	1131442.00		33937.00	0
Nov-21	1355734.00		73043.00	
Dec-21	1507150.00		142785.00	10000.00
Jan-22	1281442.00		177906.00	
Feb-22	681442.00		200410.00	0
Mar-22	978575.00	9326.00	250004.00	30000.00
	6935785.00	9326.00	878085.00	40000.00

Bank Interest Received


IOB Interest	114884.00
<u>SBI SB Interest</u>	
25.12.2021	236379.00
25.03.2022	256897.00
	493276.00

Personal Assistant to Collector , Kanyakumari

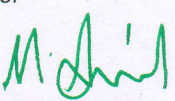
PMKKKY Fund for Restoration of the natural water Catchment area	750000.00
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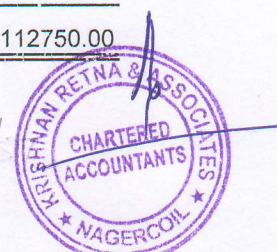
Director of Geology and Mining Chennai

1% of the total month receipts-Oct 2021	19896.00
1% of the total month receipts-Nov 2021	11654.00
1% of the total month receipts-Dec 2021	14288.00
1% of the total month receipts-Jan 2022	18963.00
1% of the total month receipts-Feb 2022	14593.00
1% of the total month receipts-Mar 2022	8819.00
	88213.00

 Ananth IT world, Data entry operator

**DEPUTY DIRECTOR
GEOLOGY AND MINING
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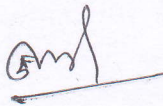

**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**



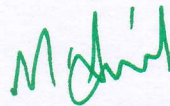
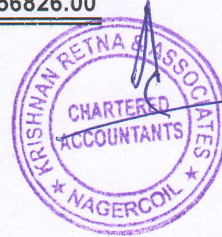
112750.00

EXCESS COLLECTION

G O No		AMOUNT
368-G&M 2008	M MOHAMED SHERIF	8792.00
245-G&M 2013	JOSEPH JACOB	29.00
226-G&M 2011	M VALSALAKUMARI	4163.00
130-G&M 2012	P KISHORE	49558.00
406-G&M 2008	M S SREEMA	13672.00
49-G&M 2011	R GEORGE ANTONY	161941.00
87-G&M 2009	R SANKAR	29292.00
400-G&M 2008	A VIYAKULAMUTHU	37890.00
822-G&M 2011	M VARGHESE RAJKUMAR	34867.00
730-G&M 2010	T JEGAN	62079.00
30-G&M 2012	N KRISHNAVARMAN	5739.00
345-G&M 2015	R SANKAR	23357.00
615-G&M 2014	N MATHIAS	5267.00
108- G&M 2012	C SURESH	6326.00
100-G&M-2012	V JEBA DHAS	1797.00
245-G&M 2013	JOSEPH JACOB	12057.00
TOTAL		456826.00



**DEPUTY DIRECTOR
GEOLOGY AND MINING
KANNIYAKUMARI.**



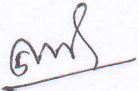
**Chair Person / District Collector
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Kanniyakumari.**

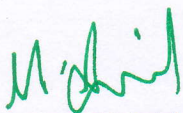
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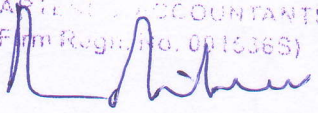
DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Receipts and Payments Account for the period from 01.10.2021 to 31.03.2022

Receipts	Rs. P.	Payments	Rs. P.
To <u>Opening Balances</u>		By SBI Bank Charges	10738.00
State Bank of India		<u>Personal Assistant to Collector, Kanyakumari</u>	
A/c No.37232889842	33745779.86	PMKKKY Fund for Restoration of the	
IOB A/C No:006301000000300	7414492.28	Natural Water Catchment Area	750000.00
" 30% of Royalty from Major Minerals	6935785.00	" Director of Geology and Mining, Chennai	
" 10% Seigniorage fee from Minor Minerals	878085.00	1% of Monthly Receipts	88213.00
" Bank Interest SBI	493276.00	" Ananth IT world, Data Entry Operator	112750.00
" Arrear Amount Received	9326.00	" <u>Closing Balances</u>	
" Court Penalty Collection	40000.00	State Bank of India A/c No.37232889842	40821030.86
" Bank Interest IOB account	114884.00	IOB A/C No:006301000000300	7848896.28
Total	<u>49631628.14</u>	Total	<u>49631628.14</u>


**DEPUTY DIRECTOR
GEOLOGY AND MINING
KANYAKUMARI.**


**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**

AS PER OUR REPORT SEPARATELY GIVEN
For KRISHNAN, S. NIA AND ASSOCIATES
CHARITABLE ACCOUNTANTS
(Firm Regn. No. 001336S)

R. KRISHNAN, B.A., F.C.A.,
(Membership No. 006051)
PART 1