

Date:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KANYAKUMARI
DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL**

Report on the audit of the financial statements for the half year ended 30.09.2022

Opinion

We have audited the accompanying financial statements of KANYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL which comprise the Balance Sheet as at September 30, 2022, the Income and Expenditure Account and Receipts and Payments Account for the half year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and are prepared in all material respects, in accordance with the Generally Accepted Accounting Principles, of the state of affairs of the Entity as at September 30, 2022, and its Surplus for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants



of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the entity is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to close the entity or to cease operations, or has no realistic alternative but to do so.

The Management (or Those Charged with Governance) is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required:

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 30th September 2022.
- ii. In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the half year ending on 30th September 2022 and
- iii. In the case of Receipts and Payment Account the total receipts and payments for the half year ending 30th September 2022.

Place : Nagercoil

Date : 11-11-2024

UDIN : 24021406BKBGFE1839

For KISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 801536S)

V GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 30.09.2022

Liabilities	Rs. P.	Rs.P. Assets	Rs. P.	Rs. P.
General Fund		<u>Arrear Contribution</u>		
As per last Balance Sheet	57033072.14	As per last Balance Sheet	7237963.00	
Less: Excess of Income Over		<u>Less: Current Year Collection</u>	<u>26148.00</u>	
Expenditure	<u>9359972.00</u>			7211815.00
		66393044.14 <u>Arrear Interest Receivable</u>		
Less Collection		456826.00 As per last Balance Sheet	5712036.00	
Adit Fee Payable		11800.00 <u>Add: Current Year Interest</u>	<u>482602.00</u>	
Amount Received from			6194638.00	
Cuddalore District		9523828.00 <u>Less: Current Year Collection</u>	<u>36418.00</u>	
				6158220.00
		Amount Receivable from		
		CC TV Contractor		1286098.00
		<u>Computer</u>		
		As per last Balance Sheet		11729.00
		Capital Work In Progress-		
		CCTV CAMERA		4131373.00
		<u>Closing Balances</u>		
		State Bank of India		
		A/c No.37232889842		49353519.86
		IOB A/C No:006301000000300		<u>8232743.28</u>
Total	<u>76385498.14</u>	Total	<u>76385498.14</u>	


Inventor / AD (Mines)
Mineral Foundation Trust
Kanniyakumari


Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001535S)


V. GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Income and Expenditure Account for the Half Year ended 30.09.2022

Expenditure	Rs. P.	Income	Rs. P.
To Director of Geology and Mining, Chennai		By 30% of Royalty from	
1% of Monthly Receipts	42033.00	Major Minerals	6998588.00
" Ananth IT World, Data Entry Operator	135300.00	" 10% Seigniorage Fee from	
" SBI Bank Charges	9440.00	Minor Minerals	936377.00
" Audit Fee	11800.00	" Court Penalty Collection	70000.00
" Excess of Income Over Expenditure	9359972.00	" Bank Interest SBI	610832.00
		" Bank Interest IOB Account	109372.00
		" <u>Project amount Refunded from</u>	
		TNPSC Centre in Pechiparai	335000.00
		" Interest Amount Received Munchirai	
		Block Office	15774.00
		" Interest on Arrear from	
		01.04.2022 to 30.09.2022	482602.00
Total	<u>9558545.00</u>	Total	<u>9558545.00</u>

[Signature]
Chairman / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

[Signature]
30/11/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 001536S)

[Signature]

V GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
Schedule to Income and Expenditure account for the period ended 30.09.2022

DIRECTLY DEPOSITED TO BANK

	30% Royalty Major Minerals from IRE	10% SEIGNIORAGE FEE	COURT PENALTY	BANK CHARGES	ARREAR FEE RECEIVED	AREAR INTEREST RECEIVED
Apr-22	981442.00	229070.00	10000.00	2478.00		
May-22	1281442.00	148204.00	12500.00	1829.00		
Jun-22	2027154.00	133003.00	47500.00	2714.00		
Jul-22	601416.00	119980.00	0.00	2360.00		
Aug-22	677124.00	159712.00	0.00	59.00	26148.00	36418.00
Sep-22	1430010.00	146408.00	0.00	0.00		
	6998588.00	936377.00	70000.00	9440.00	26148.00	36418.00

IOB Interest Received

10-08-2022	55606.00
04-05-2022	53766.00
	109372.00

SBI SB Interest

25-06-2022	290036.00
25-09-2022	320796.00
	610832.00

Interest amount received from

Munchirai Block Office **15774.00**

Project amount refunded from

TNPSC Centre in Pechiparai **335000.00**

Director of Geology and Mining Chennai

1% of the total month receipts-APR 2022	15248.00
1% of the total month receipts-MAY 2022	12363.00
1% of the total month receipts-JUN 2022	14422.00
	42033.00

Ananth IT world, Data entry operator

135300.00

[Signature]
Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

[Signature]
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.



EXCESS COLLECTION

G O No		AMOUNT
368-G&M 2008	M MOHAMED SHERIF	8792.00
245-G&M 2013	JOSEPH JACOB	29.00
226-G&M 2011	M VALSALAKUMARI	4163.00
130-G&M 2012	P KISHORE	49558.00
406-G&M 2008	M S SREEMA	13672.00
49-G&M 2011	R GEORGE ANTONY	161941.00
87-G&M 2009	R SANKAR	29292.00
400-G&M 2008	A VIYAKULAMUTHU	37890.00
822-G&M 2011	M VARGHESE RAJKUMAR	34867.00
730-G&M 2010	T JEGAN	62079.00
30-G&M 2012	N KRISHNAVARMAN	5739.00
345-G&M 2015	R SANKAR	23357.00
615-G&M 2014	N MATHIAS	5267.00
108- G&M 2012	C SURESH	6326.00
100-G&M-2012	V JEBA DHAS	1797.00
245-G&M 2013	JOSEPH JACOB	12057.00
TOTAL		<u><u>456826.00</u></u>


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District Mineral Foundation Trust
Kanniyakumari




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Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT


Receipts and Payments Account for the period from 01.04.2022 to 30.09.2022

Receipts	Rs. P.	Payments	Rs. P.
<u>Opening Balances</u>		By SBI Bank Charges	9440.00
State Bank of India		" Director of Geology and Mining, Chennai	
A/c No.37232889842	40821030.86	1% of Monthly Receipts	42033.00
IOB A/C No:006301000000300	7848896.28	" Ananth IT world, Data Entry Operator	135300.00
30% of Royalty from Major Minerals	6998588.00	" Audit fee	35400.00
10% Seigniorage fee from Minor Minerals	936377.00	" <u>Closing Balances</u>	
Bank Interest SBI	610832.00	State Bank of India A/c No.37232889842	49353519.86
Arrear Amount Received	26148.00	IOB A/C No:006301000000300	8232743.28
Arrear Interest Received	36418.00		
Interest Amount Received from			
Munchirai Block Office	15774.00		
Court Penalty Collection	70000.00		
Bank Interest IOB account	109372.00		
Project amount Refunded from			
TNPSC Centre in Pechiparai	335000.00		
Total	<u>57808436.14</u>	Total	<u>57808436.14</u>


Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari


Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 0015355)

V. GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
DEMAND COLLECTION BALANCE FOR THE PERIOD FROM 01.04.2022 TO 30.09.2022

GO No	Sl. No.	Name	01.04.2022 Opening Balance	Current Year Collection	Closing Balance 30.09.2022	Interest Outstanding 01.04.2022	Current Year Demand	Current Year Collection	Closing Outstanding 30.09.2022	Total Arrear Demand and Interest Outstanding
		ROUGHSTONE	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
291- G&M 2008	1	L CHARLES	486000		486000	442000	36550		478550	964550
28-G&M 2010, 301-G&M 2014	2	S DHAS	368153		368153	290025	27687		317712	685865
107-G&M 2007, 299-G&M 2014	3	S DHAS	64800		64800	62677	4873		67550	132350
679/G&M/2010, 307/G&M/2014	4	T N RAJAKUMARAN	305778	12150	293628	262410	15833	9465	268778	562406
178-G&M 2011, 306-G&M 2014	5	A BELLARMINE JOSE	2150550		2150550	1790071	161733	23300	1928504	4079054
222-G&M 2011, 315-G&M 2014	6	S DHARMARAJ	155925		155925	79712	11726		91438	247363
402-G&M 2006, 297-G&M 2014	7	A JOSEPH WALTER	289575		289575	246162	21778		267940	557515
652-G&M 2005, 298-G&M 2014	8	C SURESH	103275		103275	98929	7767		106696	209971
214-G&M 2009, 302-G&M 2014	9	M RADHA KRISHNAN	318943		318943	275202	23987		299189	618132
741-G&M 2009, 300-G&M 2014	10	A BABU THOMAS	731475		731475	602307	55011		657318	1388793
34-G&M 2010, 313-G&M 2014	11	Y EZHIL	77200		77200	55359	5806		61165	138365
926-G&M 2010, 303-G&M 2014	12	A B S ANTOW	35378		35378	20282	2660		22942	58320
124-G&M 2006, 305-G&M 2014	13	D HARRIS	6483		6483	6190	487		6677	13160
472-G&M 2010, 311-1G&M 2014	14	V CHRISTHUDHAS	300000		300000	290712	22562		313274	613274
673-G&M-2009, 295/G&M -2014	15	N MATHIYAS	28350		28350	27392	2133		29525	57875
292-G&M 2008	16	L CHARLES	270830		270830	159716	20368		180084	450914
365-G&M 2008	17	ARUN VARGHEES	20338		20338	15358	1530		16888	37226
366-G&M 2008	18	ARUN VARGHEES	32490		32490	25204	2443		27647	60137
226-G&M 2011	19	M D REMADEVI	110025		110025	91957	0		91957	201982
233-G&M 2008	20	G JASPER	154575		154575	79021	0		79021	
43-G&M 2010	22	P JOHNPETER	18220		18220	10872	1370		12242	
707-G&M 2015	23	V CHRISTHUDHAS	301050		301050	186014	0		186014	



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735-G&M 2008	24	T KUMARESAN	113063		113063	97279	8504		105783	218846
216-G&M 2015	25	J GODWIN MOSES	69189		69189	58065	5203		63268	132457
691-G&M 2015	26	S DHAS	195484		195484	123234	14702		137936	333420
576-G&M 2012	27	R KARTHIKEYAN	254998		254998	138222	19177		157399	412397
190-G&M 2015	30	K P HARICHANDRAN	155925		155925	103935	0		103935	259860
478-G&M 2015	31	S VAITHIYANATHAN	53238		53238	30521	4004		34525	87763
395-G&M 2009	32	G ABRAHAM	13998	13998	0	2905	748	3653	0	0
768-G&M 2015	33	V JUNAR	34089		34089	29659	2564		32223	66312
636-G&M 2011	34	Tvl.Cape Blue Stone Pvt Ltd	18566		18566	10644	1396		12040	30606
TOTAL			7237963	26148	7211815	5712036	482602	36418	6158220	13370035

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Ramp
Convenor / Ad (Mines)
District Mineral Foundation Trust
Kanniyakumari



Rk
30/11/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.