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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KANYAKUMARI
DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL**

Report on the audit of the financial statements for the half year ended 31.03.2023

Opinion

We have audited the accompanying financial statements of KANYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account and Receipts and Payments Account for the half year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and are prepared in all material respects, in accordance with the Generally Accepted Accounting Principles, of the state of affairs of the Entity as at March 31, 2023, and its Surplus for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants



of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the entity is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to close the entity or to cease operations, or has no realistic alternative but to do so.

The Management (or Those Charged with Governance) is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted



in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required:

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2023.
- ii. In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the half year ending on 31st March 2023, and
- iii. In the case of Receipts and Payment Account the total receipts and payments for the half year ending 31st March 2023.

Place : Nagercoil

Date : 11-11-2024

UDIN : 24021406BKBGFF1865

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 001538S)

V GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 31.03.2023

Liabilities	Rs. P.	Assets	Rs. P.
<u>General Fund</u>		<u>Arrear Contribution</u>	
As per last Balance Sheet	66393044.14	As per last Balance Sheet	7211815.00
<u>Add: Excess of Income Over</u>		<u>Less: Current Year Collection</u>	<u>18220.00</u>
Expenditure	<u>11941185.50</u>		7193595.00
	78334229.64	<u>Arrear Interest Receivable</u>	
Amount received from Cuddalore District	9523828.00	As per last Balance Sheet	6158220.00
Excess Collection	456826.00	<u>Add: Current Year Interest</u>	<u>463034.00</u>
Credit Fee Payable	23600.00		6621254.00
		<u>Less: Current Year Collection</u>	<u>163162.00</u>
			6458092.00
		<u>Computer</u>	
		As per last Balance Sheet	11729.00
		<u>Less: Depreciation @40%</u>	<u>4692.00</u>
			7037.00
		Amount receivable from CC TV Contractor	1286098.00
		Capital WIP CCTV	4131373.00
		<u>Closing Balances</u>	
		State Bank of India	
		A/c No.37232889842	60401023.36
		IOB A/C No:006301000000300	8861265.28
			69262288.64
Total	<u>88338483.64</u>	Total	<u>88338483.64</u>

20/11/24
Senior / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

20/11/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 081536S)

V GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Income and Expenditure Account for the Half Year ended 31.03.2023

Expenditure	Rs. P.	Income	Rs. P.
To Ananth IT world, Data Entry Operator	169572.00	By 30% of Royalty from	
" Audit Fee	11800.00	Major Minerals	8904666.00
" Depreciation	4692.00	" 10% Seigniorage Fee from	
" Excess of Income Over Expenditure	11941185.50	Minor Minerals	915360.50
		" Miscellaneous Income	13.00
		" Court Penalty Collection	135000.00
		" Bank Interest SBI	731544.00
		" Unutilized Project Money Received	861395.00
		" Bank Interest IOB Account	116237.00
		" Interest on Arrear from	
		01.10.2022 to 31.03.2023	463034.00
Total	<u>12127249.50</u>	Total	<u>12127249.50</u>

Ques
11/1/24
Inventor / AD (Mines)
Mineral Foundation Trust
Kanniyakumari

20/11/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

FOR KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 0015365)

[Signature]
V. GANAPATHY, B.Com., F.C.A.
(Membership No. 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT.
Schedule to Income and Expenditure account for the period ended 31.03.2023

DIRECTLY DEPOSITED TO BANK

	30% Royalty Major Minerals from IRE	Arrear Interest Received	Arrear due Received	10% SEIGNIOR AGE FEE	COURT PENALTY
Oct-22	1631921.00			97651.00	
Nov-22	1843891.00			170811.50	10000.00
Dec-22	1714415.00			143210.00	
Jan-23	1347547.00	13162.00	18220.00	169637.00	25000.00
Feb-23	1632972.00	150000.00		149694.00	
Mar-23	733920.00			184357.00	100000.00
	<u>8904666.00</u>	<u>163162.00</u>	<u>18220.00</u>	<u>915360.50</u>	<u>135000.00</u>

Bank Interest Received

IOB Interest

07.11.2022	57068.00
10.02.2023	<u>59169.00</u>
	<u>116237.00</u>

SBI SB Interest

Dec-22	348934
Mar-23	<u>382610</u>
	<u>731544.00</u>

Ananth IT world, Data Entry Operator 169572.00

Unutilized Project Money received

1. Aerial Survey In Tamarabarani and Palaiyar River In KK Dist

Restoration Of Catchment Project (28/08/2019) 194420.00

2. PMKKKY Fund For restoration Of The Natural Water Catchment

Area Project (23/11/2021) 666975.00

861395.00



EXCESS COLLECTION

G O No		Rs.P.
368-G&M 2008	M MOHAMED SHERIF	8792.00
245-G&M 2013	JOSEPH JACOB	29.00
226-G&M 2011	M VALSALAKUMARI	4163.00
130-G&M 2012	P KISHORE	49558.00
406-G&M 2008	M S SREEMA	13672.00
49-G&M 2011	R GEORGE ANTONY	161941.00
87-G&M 2009	R SANKAR	29292.00
400-G&M 2008	A VIYAKULAMUTHU	37890.00
822-G&M 2011	M VARGHESE RAJKUMAR	34867.00
730-G&M 2010	T JEGAN	62079.00
30-G&M 2012	N KRISHNAVARMAN	5739.00
345-G&M 2015	R SANKAR	23357.00
615-G&M 2014	N MATHIAS	5267.00
108- G&M 2012	C SURESH	6326.00
100-G&M-2012	V JEBA DHAS	1797.00
245-G&M 2013	JOSEPH JACOB	12057.00
TOTAL		456826.00



enior / AD (Mines)
neral Foundation Trust
anniyakumari

Chair Person, District Mineral Foundation Trust
District Mineral Foundation Trust
Chair Person, District Mineral Foundation Trust

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Receipts and Payments Account for the period from 01.10.2022 to 31.03.2023

Receipts	Rs. P.	Payments	Rs. P.
Opening Balances		By Ananth IT World	169572.00
State Bank of India		" <u>Closing Balances</u>	
A/c No.37232889842	49353519.86	State Bank of India A/c No.37232889842	60401023.36
IOB A/C No:006301000000300	<u>8232743.28</u>	IOB A/C No:006301000000300	8861265.28
	57586263.14		
0% of Royalty from Major Minerals	8904666.00		
0% Seigniorage fee from Minor Minerals	915360.50		
Miscellaneous Income	13.00		
Bank Interest SBI	731544.00		
Court Penalty Collection	135000.00		
Arrear due amount received	18220.00		
Arrear Interest amount received	163162.00		
Unutilized Project money received	861395.00		
Bank Interest IOB account	<u>116237.00</u>		
Total	<u>69431860.64</u>	Total	<u>69431860.64</u>

For
Chairperson / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

RA
30/11/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER OUR REPORT SEPARATELY GIVEN

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 0015365)

V GANAPATHY, B.Com., F.C.A.
(Membership No 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
DEMAND COLLECTION BALANCE FOR THE PERIOD FROM 01.10.2021 TO 31.03.2022

G O No	Sl. No.	Name	DEMAND			INTEREST				Total Arrear Demand and Interest outstanding
			01.10.2022 Opening Balance	Current Year Collection	Closing Balance 31.03.20223	Interest outstanding 01.10.2022	Current Year Demand	Current Year Collection	Closing outstanding 31.03.2023	
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
		ROUGHSTONE								
G&M 2008	1	L CHARLES	486000		486000	478550	36350		514900	1000900
G&M 2010, 301-G&M 2014	2	S DHAS	368153		368153	317712	27536		345248	713401
G&M 2007, 299-G&M 2014	3	S DHAS	64800		64800	67550	4847		72397	137197
G&M/2010, 307/G&M/2014	4	T N RAJAKUMARAN	293628		293628	268778	0		268778	562406
G&M 2011, 306-G&M 2014	5	A BELLARMINE JOSE	2150550		2150550	1928504	160850	150000	1939354	4089904
G&M 2011, 315-G&M 2014	6	S DHARMARAJ	155925		155925	91438	11664		103102	259027
G&M 2006, 297-G&M 2014	7	A JOSEPH WALTER	289575		289575	267940	21659		289599	579174
G&M 2005, 298-G&M 2014	8	C SURESH	103275		103275	106696	7725		114421	217696
G&M 2009, 302-G&M 2014	9	M RADHA KRISHNAN	318943		318943	299189	23855		323044	641987
G&M 2009, 300-G&M 2014	10	A BABU THOMAS	731475		731475	657318	54711		712029	1443504
G&M 2010, 313-G&M 2014	11	Y EZHIL	77200		77200	61165	5774		66939	144139
G&M 2010, 303-G&M 2014	12	A B S ANTOW	35378		35378	22942	2646		25588	60966
G&M 2006, 305-G&M 2014	13	D HARRIS	6483		6483	6677	484		7161	13644
G&M 2010, 311-1G&M 2014	14	V CHRISTHUDHAS	300000		300000	313274	22438		335712	635712
G&M-2009, 295/G&M -2014	15	N MATHIYAS	28350		28350	29525	2120		31645	59995
G&M 2008	16	L CHARLES	270830		270830	180084	20257		200341	471171
G&M 2008	17	ARUN VARGHEES	20338		20338	16888	1521		18409	38747
G&M 2008	18	ARUN VARGHEES	32490		32490	27647	2430		30077	62567
G&M 2011	19	M D REMADEVI	110025		110025	91957	0		91957	201982
G&M 2008	20	G JASPER	154575		154575	79021	0		79021	233596
G&M 2010	22	P JOHNPETER	18220	18220	0	12242	920	13162	0	0
G&M 2015	23	V CHRISTHUDHAS	301050		301050	186014	0		186014	0
G&M 2008	24	T KUMARESAN	113063		113063	105783	8456		114239	0
G&M 2015	25	J GODWIN MOSES	69189		69189	63268	5175		68443	0



G&M 2015	26	S DHAS	195484		195484	137936	14621		152557	348041
G&M 2012	27	R KARTHIKEYAN	254998		254998	157399	19072		176471	431469
G&M 2015	30	K P HARICHANDRAN	155925		155925	103935	0		103935	259860
G&M 2015	31	S VAITHIYANATHAN	53238		53238	34525	3982		38507	91745
G&M 2009	32	G ABRAHAM	0		0	0	0		0	0
G&M 2015	33	V JUNAR	34089		34089	32223	2550		34773	68862
G&M 2011	34	Tvl.Cape Blue Stone Pvt L	18566		18566	12040	1389		13429	31995
L			7211815	18220	7193595	6158220	463034.0027	163162	6458092.003	13651687



30/12/24
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

30/12/24
Chairman / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari