

KRISHNAN RETNA & ASSOCIATES
Chartered Accountants

"PONNA",
48, Jawahar Street,
Ramavarmapuram,
Nagercoil-629 001.
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Ref. :D.10/163/2019-2020

Date:30.10.2019

To
The Managing Committee,
District Mineral Foundation Trust, Kanyakumari District
Nagercoil

Dear Sir,

Sub: District Mineral Foundation Trust, Kanyakumari District – Audit of Books of Accounts - Half - yearly Report submitted to Trustees for the period ended 30.09.2018.

We have carried out Half-yearly Audit of the above Institution for the period ended 30.09.2018 and we give below our observations during the course of our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Books of Accounts

- a. As per the provisions of the sub-clause (iii) of the Clause 16 of Trust Deed, The Managing Committee is responsible for maintain or cause to be maintained proper Books of accounts, documents and records of the Trust Fund. The following Books and records are maintained

1. Daily Chitta Register
2. Minutes Book
3. Cheque issue register
4. Project Register
5. Fixed Asset Register

DCB



T.C.37/1510-133, Flat No.201/Block "A", Nandini Garden, West Fort,
Thiruvananthapuram - 695023. Phone: 2476356

KRISHNAN RETNA & ASSOCIATES

Chartered Accountants

As per DCB the balance receivable is Rs.1,06,69,026/-. We have noted that Challan dated 23/10/2017 and 27/11/2017 for Rs.12,825/- and Rs.700/- respectively have not been credited in to Bank account. Saving Bank account has earned an Interest of Rs.3,67,693/- during the reporting period.

Application of Income

The Trust has approved projects scheme framed in line with order of Government of India No.16/7/2015-M VI (Part) dated 16th September 2015 and followed by The Tamilnadu District Mineral Foundation Rules ,2017, which is mandating the application of Trust Fund not less than 60% to the welfare of mine affected people and areas. During the year a sum of Rs.82,00,000/- was given to Block Development Officer Munchirai for Road Maintenance in the block. Out of the above amount only Rs.60,81,534/- has been spent, the balance Rs.21,18,466/- is refundable to the trust and shown as receivable in the Balance sheet.

For KRISHNAN RETNA AND ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Regn. No. 0015368)


R. KRISHNAN, B.A., F.C.A.,

(Membership No: 006051)

PARTNER R.Krishnan

(Partner)

UDIN:19006051AAAABS8012

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 30.09.2018

Liabilities	Rs. P.	Assets	Rs. P.
<u>General Fund</u>	29825350.00	Arrear contribution	
<u>Less: Last Year Difference adjusted</u>	241788.00	Receivable as per DCB	10901808.00
	29583562.00	<u>Less: Last year Difference</u>	
<u>Less: Excess of Expenditure over Income</u>	2462373.50	adjusted	210587.00
	27121188.50		10691221.00
Excess Collection Refundable	205096.00	<u>Less: Current year Collection</u>	2553037.00
Audit Fee Payable	35400.00	Arrear Interest Receivable	8138184.00
		as per DCB	2434863.00
		<u>Less: Last year Difference</u>	
		adjusted	31201.00
			2403662.00
		<u>Add: Current year Interest</u>	911518.00
			3315180.00
		<u>Less: Current year Collection</u>	784338.00
		Munchirai Block Road Development	2530842.00
		Balance Receivable	2118466.00
		Computer(12.07.2018)	54300.00
		<u>Less: Depreciation@ 40 %</u>	21720.00
		" <u>Closing Balances</u>	32580.00
		State Bank of India	
		A/c No.37232889842	14541612.50
Total	27361684.50	Total	27361684.50

Note:

Opening balance of arrear contribution and arrear interest receivable is taken as per current year DCB Maintained by DMF Trust. The current year opening balance as per Arrear contribution Receivable DCB is Rs.106,91,221/- against Rs.109,01,808/- shown in last Balance Sheet as on 31.03.2018. Similarly the Opening Balance of Arrear Interest Receivable is Rs.24,03,662/- against Rs.24,34,863/- shown in last Balance Sheet as on 31.03.2018. The difference on these accounts Rs.2,10,587/- under Arrear Contribution and Rs.31,201 under Arrear Interest receivable totalling to Rs 2,41,788/- is adjusted in General Fund.

AS PER MY REPORT SEPARATELY GIVEN

(Signature)
Assistant Director (I/c)
Geology and Mining
Kanyakumari District

(Signature)
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

For KRISHNAN PETHIA AND ASSOCIATES
CHARITRED ACCOUNTANTS
(Firm Regn. No: 001536S)
(Signature)
R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Receipts and Payments Account for the period from 01.04.2018 to 30.09.2018

Receipts	Rs. P.	Rs. P.	Payments	Rs. P.	Rs. P.
To <u>Opening Balances</u>			By Bank Charges		172.50
State Bank of India			" Deputy Director of Health Services Ngl		3234166.00
A/c No.37232889842		16512279.00	" Computer Purchase		54300.00
" Regular Collection		7478638.00	" Block Development Officer Munchirai		
" Direct Deposit to Bank		331170.00	for Road Maintenance		8200000.00
" Bank Interest		367693.00	" Executive Engineer PWD buildings		
" Arrear Contribution			Construction and Maintenance Div Ngl		
Collection(as per DCB)	2758133		for Arumanai Govt School Building work		1950000.00
" Arrear Interest			" Joint Director of Medical and		
Collection(as per DCB)	<u>784338</u>	3542471.00	Rural Health Services, KK dist		
			for UPS Purchase - Kuzhithurai		
			Govt Hospital		252000.00
			" <u>Closing Balances</u>		
			State Bank of India		
			A/c No.37232889842		14541612.50
Total		<u>28232251.00</u>	Total		<u>28232251.00</u>

Income and Expenditure account for the half year ended 30.09.2018

Expenditure	Rs. P.	Income	Rs. P.
To Bank Charges	172.50	By Regular Collection	7478638.00
" Audit Fee	11800.00	" Direct Deposit to Bank	331170.00
" Deputy Director of Health Services Ngl	3234166.00	" Bank Interest	367693.00
" Block Development Officer Munchirai		" Arrear Interest current year(as per DCB)	911518.00
for Road Maintenance	6081534.00	" Excess of Expenditure	
" Executive Engineer PWD Buildings		over Income	2462373.50
Construction and Maintenance Div Ngl for			
Arumanai Govt School Building work	1950000.00		
" Joint Director of Medical and			
Rural Health Services, KK Dist			
for UPS Purchase - Kuzhithurai			
Govt Hospital	252000.00		
" Depreciation	<u>21720.00</u>		
Total	<u>11551392.50</u>	Total	<u>11551392.50</u>

* By various cheques in favour of Deputy director of Health Services Nagercoil for purchase of item given in detail attached

(Signature)
Assistant Director (I/c)
Geology and Mining
Kanyakumari District

(Signature)
Chair Person / District Collector
District Mineral Foundation Trust
Kanyakumari.

PER MY REPORT SEPARATELY GIVEN
For KRISHNAN PETHA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)
(Signature)
R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

KANNIYAKUMARI DISTRICT MINERAL FOUNDATION TRUST NAGERCOIL
Schedule to Income and Expenditure account for the period ended 30.09.2018

DIRECTLY DEPOSITED TO BANK THROUGH CASH/CHQ

	Rs.P.	
26.04.2018	20000.00	CASH
11.05.2018	25000.00	CASH
29.06.2018	1700.00	CASH
12.06.2018	5000.00	CASH
29.06.2018	3540.00	CASH
09.07.2018	1770.00	CASH
02.08.2018	260000.00	CHQ
20.08.2018	3540.00	CASH
29.08.2018	10620.00	CASH
	<u>331170.00</u>	

BANK CHARGES

03.04.2018	25.00
26.06.2018	88.50
29.08.2018	59.00
	<u>172.50</u>

Bank Interest Received

25.06.2018	204617.00
25.09.2018	163076.00
	<u>367693.00</u>

Block Development Officer Munchirai
for Road Maintenance

	Balance to be Received	
Vettamangalam to Mariyan vilai Road	1200000	370380
Kuttakulam to Alankadavu Salai	2200000	735904
Kattuvilai to Iyankannuvilai Road	2000000	18478
Koonalumuku to Mukkadu Road	2800000	993704
	<u>8200000</u>	<u>2118466</u>

Executive Engineer PWD buildings Construction and Maintenance Div Ng
for Arumanai Govt School Building work

Class Room I	650000
Class Room II	650000
Class Room III	650000
	<u>1950000</u>

Joint Director of Medical and Rural Health Services, KK dist
for Kuzhithurai Govt Hospital - UPS Purchase

Dialysis Unit 10KVA UPS System	<u>252000</u>
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(Signature)
Assistant Director (I/c)
Geology and Mining
Kanyakumari District

(Signature)
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.



Deputy director of Health Services- Community Health Projects

	PHC
Generator	45000 Azhagappapuram
Ultra Sound Scan Mechine	248000 Azhagappapuram
Generator	288000 Azhagappapuram
Multi Para Monitor	151800 C R Puthoor
Genset KG1-10AS5 Installation	41000 Edaicode
CTG Mechine	245550 Edaicode
X-Ray Mechine	415650 Edaicode
Genset KG1-10AS5 Installation	36400 Killiyoor
Generator-10KV	288000 Killiyoor
Pulse Oximeter	19800 Kothanalloor
Genset KG1-10AS5 Installation	51291 Kothanalloor
Micro Pipette(1-IOUI), Blood Mixer(9 Sample), Anaerobic System(1.5 Letter), Air Sampler	85075 Kothanalloor
Generator	288000 Kothanalloor
Generator	288000 Olavilai
Washing Mechine	19000 Kuttakuzhi
Genset KG1-10AS5 Installation	35800 Kuttakuzhi
Ultra Sound Scan Mechine	248000 Kuttakuzhi
Generator-10KV	288000 Kuttakuzhi
Multi Para Monitor	151800 Muttom
Total	3234166


Assistant Director (I/c)
Geology and Mining
Kanyakumari District


Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

