

KRISHNAN RETNA & ASSOCIATES
Chartered Accountants

"PONNA",
48, Jawahar Street,
Ramavarmapuram,
Nagercoil-629 001.
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Ret. : D.10/199/2019-2020

Date: 04.12.2019

To
The Managing Committee,
District Mineral Foundation Trust, Kanyakumari District
Nagercoil

Dear Sir,

Sub: District Mineral Foundation Trust, Kanyakumari District – Audit of Books of Accounts - Half - yearly Report submitted to Trustees for the period ended 31.03.2019.

We have carried out Half-yearly Audit of the above Institution for the period ended 31.03.2019 and we give below our observations during the course of our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Books of Accounts

a. As per the provisions of the sub-clause (iii) of the Clause 16 of Trust Deed, The Managing Committee is responsible for maintain or cause to be maintained proper Books of accounts, documents and records of the Trust Fund. The following Books and records are maintained

1. Daily Chitta Register
2. Minutes Book
3. Cheque issue register
4. Project Register
5. Fixed Asset Register
6. DGB



Head Office: T.C.37/1510-133, Flat No.201/Block "A", Nandini Garden, West Fort,
Thiruvananthapuram - 695023. Phone: 2476356

KRISHNAN RETNA & ASSOCIATES
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As per DCB the balance receivable is Rs.1,01,08,855/-. We have noted that Challan dated 23/10/2017 and 27/11/2017 for Rs.12,825/- and Rs.700/- respectively have not been credited in to Bank account. Saving Bank account has earned an Interest of Rs.3,53,069/- during the reporting period.

Application of Income

The Trust has approved projects scheme framed in line with order of Government of India No.16/7/2015-M VI (Part) dated 16th September 2015 and followed by The Tamilnadu District Mineral Foundation Rules ,2017,which is mandating the application of Trust Fund not less than 60% to the welfare of mine affected people and areas. During the year a sum of Rs.1,59,047/- was given to Deputy Director of Health Services for purchase of Centrifuge Tubes. Out of the above amount only Rs.1,57,500/- has been spent, the balance Rs.1,547/- is refundable to the trust and shown as receivable in the Balance sheet.

UDIN:19006051AAAABZ6849



R.Krishnan
(Partner)

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Balance Sheet as at 31.03.2019

Liabilities	Rs. P.	Assets	Rs. P.
General Fund			
As per last Balance sheet	27121188.50	Arrear contribution	
<u>Less: Last Year Difference adjusted</u>	<u>237000.00</u>	Receivable as per DCB	8138184.00
	26884188.50	<u>Less: Last year Difference</u>	
<u>Add: Excess of Income over Expend</u>	<u>66800.00</u>	adjusted	<u>76695.00</u>
	26950988.50		8061489.00
Excess Collection	436646.00	<u>Less: Current year Collection</u>	<u>638661.00</u>
Audit Fee Payable	47200.00		7422828.00
		Arrear Interest Receivable	
		as per DCB	2530842.00
		<u>Less: Last year Difference</u>	
		adjusted	<u>160305.00</u>
			2370537.00
		<u>Add: Current year Interest</u>	<u>584648.00</u>
			2955185.00
		<u>Less: Current year Collection</u>	<u>269158.00</u>
			2686027.00
		Deputy Director of Health Services	
		Balance Receivable	1547.00
		Munchirai Block Road Development	
		Balance Receivable	2118466.00
		Computer	
		As per last Balance sheet	32580.00
		<u>" Closing Balances</u>	
		State Bank of India	
		A/c No.37232889842	15173386.50
Total	<u>27434834.50</u>	Total	<u>27434834.50</u>

Note:-

1. Computer Depreciation claimed in first half year ended 30.09.2018
2. Opening balance of arrear contribution and arrear interest receivable is taken as per current year DCB Maintained by DMF Trust. The current year opening balance as per Arrear contribution Receivable DCB is Rs.80,61,489/- against Rs.81,38,184/- shown in last Balance Sheet as on 30.03.2018. similarly the Opening Balance of Arrear Interest Receivable is Rs.23,70,537/- against Rs.25,30,842/- shown in last Balance Sheet as on 30.09.2018. The difference on these accounts Rs.76,695/- under Arrear Contribution and Rs.1,60,305/- under Arrear Interest receivable totalling to Rs.2,37,000/- is adjusted in General Fund.

AS PER MY REPORT SEPARATELY GIVEN


Assistant Director (I/c)
Geology and Mining
Kanyakumari District


COLLECTOR
KANNIYAKUMARI

For KRISHNAN, SETHIA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)

R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT

Receipts and Payments Account for the period from 01.10.2018 to 31.03.2019

Receipts	Rs. P.	Rs. P.	Payments	Rs. P.	Rs. P.
To Opening Balances			By Bank Charges		26103.00
State Bank of India			" Kanyakumari District Mines affected		
A/c No.37232889842		14541612.50	Schools - Smart Class Room		4323200.00
" Regular Collection		13577467.00	" Purchase of Fire Fighting Equipments		
" Direct Deposit to Bank		99445.00	for Tamilnadu Forest Depart. KK Division		348000.00
" Bank Interest		353069.00	" Purchase of Mobile Paddy Grain Dryer		
" Arrear Contribution			for Agricultural Department Nagercoil		2500000.00
Collection(as per DCB)	870182		" Purchase of erecting Centre Medians		
" Arrear Interest			in NH 47 Nagercoil		1800000.00
Collection(as per DCB)	269187	1139369.00	" Purchase of Semi Auto Analyser		
			for Deputy Director of Health Service Ngl		647820.00
			" Purchase of Centrifuge 16 Tubes		
			for Deputy Director of Health Service Ngl		159047.00
			" Purchase of Thoracoscope		
			for Medical College Asaripallam		2352000.00
			" Purchase of Cage Culture		
			for Petchiparai Dam		699600.00
			" Purchase of LED TV for		
			Disaster Management		640000.00
			" Purchase of Weighing Machine		
			for Mecode Village		814300.00
			" Purchase of Fire and Rescue Item		
			for Kanyakumari District		227506.00
			By Closing Balances		
			State Bank of India		
			A/c No.37232889842		15173386.50
Total		29710962.50	Total		29710962.50

AS PER MY REPORT SEPARATELY GIVEN

S. Anand
Assistant Director (I/c)
Geology and Mining
Kanyakumari District

**COLLECTOR
KANNIYAKUMARI**

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 001536S)
R. Krishnan
R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
Income and Expenditure account for the half year ended 31.03.2019

Expenditure	Rs. P.	Income	Rs. P.
To Bank Charges	26103.00	By Regular Collection	13577467.00
To Audit Fees	11800.00	" Direct Deposit to Bank	99445.00
" Kanyakumari District Mines affected		" Bank Interest	353069.00
Schools - Smart Class Room	4323200.00	" Arrear Interest current year(as per DCB)	584648.00
" Purchase of Fire Fighting Equipments			
for Tamilnadu Forest Depart. KK Division	348000.00		
" Purchase of Mobile Paddy Grain Dryer			
for Agricultural Department Nagercoil	2500000.00		
" Purchase of erecting Centre Medians			
in NH 47 Nagercoil	1800000.00		
" Purchase of Semi Auto Analyser	647820.00		
for Deputy Director of Health Service Ngl			
" Purchase of Centrifuge 16 Tubes			
for Deputy Director of Health Service Ngl	157500.00		
" Purchase of Thoracoscope			
for Medical College Asaripallam	2352000.00		
" Purchase of Cage Culture			
for Petchiparai Dam	699600.00		
" Purchase of LED Panel for	640000.00		
Disaster Management			
" Purchase of Weighing Machine			
for Mecode Village	814300.00		
" Purchase of Fire and Rescue Item			
for Kanyakumari District	227506.00		
" Excess of Income			
over Expenditure	66800.00		
Total	<u>14614629.00</u>	Total	<u>14614629.00</u>

(Signature)
Assistant Director (I/c)
Geology and Mining
Kanyakumari District

(Signature)
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

AS PER MY REPORT SEPARATELY GIVEN

For KRISHNAN, JETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn No: 0015365)
(Signature)
R. KRISHNAN, B.A., F.C.A.,
(Membership No: 006051)
PARTNER

KANNIYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL
Schedule to Income and Expenditure account for the period ended 31.03.2019

DIRECTLY DEPOSITED TO BANK THROUGH CASH/CHQ

	Rs.P.	
01.10.2018	5000.00	CASH
29.10.2018	3000.00	CASH
29.10.2018	3000.00	CASH
29.10.2018	3000.00	CASH
30.11.2018	1770.00	CASH
10.12.2018	10000.00	CASH
18.12.2018	15000.00	CASH
14.02.2019	5310.00	CASH
14.02.2019	1770.00	CASH
18.02.2019	1770.00	CASH
21.02.2019	4425.00	CASH
08.03.2019	10000.00	CASH
30.03.2019	5310.00	CASH
30.03.2019	26550.00	CASH
30.03.2019	3540.00	CASH
	<u>99445.00</u>	

BANK CHARGES

26103.00

Bank Interest Received

25.12.2018	163386.00
25.03.2019	189683.00
	<u>353069.00</u>

Mines affected Schools - Smart Class Room

Power Play Solutions

4323200.00

Tamilnadu Forest Department

Purchase of Fire Fighting Equipments

348000.00

Associate Director of Agriculture

Purchase Mobile Paddy Grain Dryer

2500000.00

National Highways, Nagercoil

Eracting Centre Medians

1800000.00

**Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.**

**Assistant Director (I/c)
Geology and Mining
Kanyakumari District**



Deputy director of Health Services

Purchase of Semi Auto Analyzer

Pazhugal UPHC	64782.00
Kuzhithurai	64782.00
Unnamalaikadai (UPHC)	64782.00
Nattalam	64782.00
Palliyadi	64782.00
Padmanabhapuram (UPHC)	64782.00
Arudesam	64782.00
C.R. Puthoor	64782.00
Azhagappapuram	64782.00
Pechiparai	64782.00
	<u>647820.00</u>

Deputy Director of Health Service, Nagercoil

Purchase of Centrifuge 16 Tubes

	Balance to be Received
159047.00	1547.00

Department of Public Health and Preventive Medicine

Thoracoscope to be procured from TNMSC for
Kanyakumari Medical College, Asaripallam

2352000.00

Purchase of Cage Culture at Pechiparai

699600.00

LED TV for Disaster Management

640000.00

Purchase of Weighing Machine for Mecode Village

814300.00

District Officer Fire and Rescue Kanyakumari

Purchase of Fire and Rescue item

227506.00

1.12/19
Assistant Director (I/c)
Geology and Mining
Kanyakumari District



[Signature]
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.