

Ref. :

Date:

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KANYAKUMARI
DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL**

Report on the audit of the financial statements for the half year ended 31.03.2025

Opinion

We have audited the accompanying financial statements of KANYAKUMARI DISTRICT MINERAL FOUNDATION TRUST, NAGERCOIL which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Statement of Receipts and Payments for the half year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and are prepared in all material respects, in accordance with the Generally Accepted Accounting Principles, of the state of affairs of the Entity as at March 31, 2025, and its Surplus for the half year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit



of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the entity is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to close the entity or to cease operations, or has no realistic alternative but to do so.

The Management (or Those Charged with Governance) is also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted



in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required:

- i. In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2025,
- ii. In the case of the Statement of Income and Expenditure, of the Excess of Income over Expenditure for the half year ending on 31st March 2025; and
- iii. In the case of the Statement of Receipts and Payments, the total receipts and payments for the half year ending 31st March 2025.

Place: Nagerkovil

Date: 13-08-2025

UDIN: 25021406BMJONW8148

For KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No: 801536S)



V GANAPATHY, B.Com., F.C.A.
(Membership No 021406)
PARTNER

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
BALANCE SHEET AS AT 31.03.2025

PARTICULARS	NOTE NO.	HALF YEAR ENDED 31.03.2025 Rs.P.	HALF YEAR ENDED 30.09.2024 Rs.P.
EQUITY AND LIABILITIES			
OWNERS' FUND			
GENERAL FUND	3	99258160.00	96024347.00
NON CURRENT LIABILITIES			
LONG TERM BORROWINGS	4	9523828.00	9523828.00
CURRENT LIABILITIES			
OTHER CURRENT LIABILITIES	5	527626.00	515826.00
TOTAL		109309614.00	106064001.00
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	6	2533.00	4222.00
CURRENT ASSETS			
CASH AND BANK BALANCES	7	94888492.00	91910139.00
OTHER CURRENT ASSETS	8	14418589.00	14149640.00
TOTAL		109309614.00	106064001.00

NOTE: THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE
FOR KRISHNAN RETNA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 001536S

M. Prasad
Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

PLACE: NAGERKOVIL
DATE : 13-08-2025



VENKATACHALAM IYER GANAPATHY
(PARTNER)
M. NO. : 021406

PL
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
STATEMENT OF INCOME AND EXPENDITURE FOR THE HALF YEAR ENDED 31.03.2025

PARTICULARS	NOTE NO.	HALF YEAR ENDED 31.03.2025	HALF YEAR ENDED 30.09.2024
		Rs.P.	Rs.P.
INCOME			
REVENUE FROM OPERATIONS	9	7056111.00	5659184.00
OTHER INCOME	10	1815205.00	1790785.00
TOTAL INCOME		8871316.00	7449969.00
EXPENSES			
FINANCE COST		-	-
DEPRECIATION AND AMORTIZATION EXPENSE	6	1689.00	0.00
OTHER EXPENSES	11	5635814.00	4401027.00
TOTAL EXPENSES		5637503.00	4401027.00
EXCESS OF INCOME OVER EXPENDITURE		3233813.00	3048942.00

NOTE: THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR KRISHNAN RETNA AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN C001536S



VENKATACHALAM IYER GANAPATHY

(PARTNER)

M. NO. : 021406

Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

PLACE: NAGEKOVIL

DATE : 13-08-2025

Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.10.2024 TO 31.03.2025

PARTICULARS	NOTE NO	HALF YEAR ENDED 31.03.2025	HALF YEAR ENDED 30.09.2024
		Rs.P.	Rs.P.
<u>RECEIPTS</u>			
OPENING CASH AND BANK BALANCE	12	91910139.00	83702350.00
REVENUE FROM OPERATIONS	9	7056111.00	5659184.00
OTHER INCOME	13	1822242.00	2806459.00
TOTAL RECEIPTS		100788492.00	92167993.00
<u>PAYMENTS</u>			
FINANCE COST		-	-
OTHER EXPENSES	14	5900000.00	257854.00
CLOSING CASH AND BANK BALANCES	15	94888492.00	91910139.00
TOTAL PAYMENTS		100788492.00	92167993.00

NOTE: THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR KRISHNAN RETNA AND ASSOCIATES
 CHARTERED ACCOUNTANTS



VENKATACHALAM IYER GANAPATHY
 (PARTNER)
 M. NO. : 021406

M. S. S. S. S.
Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari
 PLACE: NAGERKOVIL
 DATE : 13-08-2025

RB
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST

KANYAKUMARI DISTRICT

NOTES FORMING PART OF ACCOUNTS FOR THE HALF YEAR ENDED 31.03.2025

1. District Mineral Foundation Trust, Kanyakumari District is a Trust formed on 24th September, 2017 and registered with Joint Sub Registrar-1, Nagercoil vide no. Kanyakumari Joint 1/Book-IV/ 211/ 2017 on 9th day of October, 2017.

2. **Significant Accounting Policies**

- a) **Cash Basis**

The financial statements are prepared on the cash basis accounting system. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.

- b) **Prior Period Items**

The identifiable items of Income and Expenditure, which arise in the current period as a result of errors / omissions in the preparation of financial statements of one or more prior periods, are accounted in the prior period expenses / prior period income account and disclosed in the Statement of Income and Expenditure.

- c) **Revenue Recognition**

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

- I. Dividend income is recognized as and when received.
 - II. Incomes are recognized as and when it is received.

- d) **Investments**

All investments are stated at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

- e) **Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the entity has present obligations as a result of past event; it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

A Contingent Liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
NOTES ON ACCOUNTS FOR THE HALF YEAR ENDED 31.03.2025

PARTICULARS	HALF YEAR ENDED 31.03.2025 Rs.P.	HALF YEAR ENDED 30.09.2024 Rs.P.
<u>NOTE NO.3</u>		
<u>RESERVES AND SURPLUS</u>		
<u>GENERAL FUND</u>		
AS PER LAST BALANCE SHEET	96024347.00	92975405.00
ADD: EXCESS OF INCOME OVER EXPENDITURE	3233813.00	3048942.00
	99258160.00	96024347.00
<u>NOTE NO. 4</u>		
<u>NON CURRENT LIABILITIES</u>		
<u>LONG TERM BORROWINGS</u>		
AMOUNT RECEIVED FROM CUDDALORE DISTRICT	9523828.00	9523828.00
	9523828.00	9523828.00
<u>NOTE NO. 5</u>		
<u>CURRENT LIABILITIES</u>		
<u>OTHER CURRENT LIABILITIES</u>		
EXCESS COLLECTION	456826.00	456826.00
AUDIT FEE PAYABLE	70800.00	59000.00
	527626.00	515826.00
<u>NOTE NO. 7</u>		
<u>CURRENT ASSETS</u>		
<u>CASH AND BANK BALANCES</u>		
CASH ON HAND	0.00	0.00
CASH AT BANK		
STATE BANK OF INDIA A/C NO.37232889842	84446142.64	80630057.64
IOB A/C NO:006301000000300	10442349.36	11280081.36
	94888492.00	91910139.00
<u>NOTE NO. 8</u>		
<u>OTHER CURRENT ASSETS</u>		
<u>ARREAR CONTRIBUTION</u>		
AS PER LAST BALANCE SHEET	7184145.00	7184145.00
<u>ARREAR INTEREST RECEIVABLE</u>		
AS PER LAST BALANCE SHEET	6965495.00	
ADD: CURRENT YEAR INTEREST	268949.00	6965495.00
	14418589.00	14149640.00
<u>NOTE NO.9</u>		
<u>REVENUE FROM OPERATIONS</u>		
30% OF ROYALTY FROM MAJOR MINERALS	5092605.00	4369488.00
10% SEIGNIORAGE FEE FROM MINOR MINERALS	1963506.00	1289696.00
	7056111.00	5659184.00

NOTE NO.10**OTHER INCOME**

BANK INTEREST SBI	1089988.00	1049537.00
BANK INTEREST IOB	162268.00	137824.00
COURT PENALTY COLLECTION	290000.00	333000.00
INTEREST ON ARRER FROM 01.04.2024 TO 31.09.2024	268949.00	270424.00
OTHER INCOME	4000.00	0.00
	<u>1815205.00</u>	<u>1790785.00</u>

NOTE NO.6**DEPRECIATION AND AMORTIZATION EXPENSES**

DEPRECIATION	1689.00	0.00
	<u>1689.00</u>	<u>0.00</u>

NOTE NO.11**OTHER EXPENSES**

KALIAKKAVILAI TO KANYAKUMARI HIGHWAY ROAD MAINTENANCE PROJECT EXPENSES	4624014.00	0.00
KANYAKUMARI AYYAN IHIRUVALLUVAR STATUE SILVER JUBILEE CELEBRATION EXPENSES	1000000.00	0.00
CC TV CAMERA PROJECT EXPENSES	0.00	4131373.00
ELECTRICAL INFRASTRUCTURE WORK FOR CCTV PROJECT	0.00	70000.00
ANANTH IT WORLD, DATA ENTRY OPERATOR	0.00	187854.00
AUDIT FEES	11800.00	11800.00
	<u>5635814.00</u>	<u>4401027.00</u>

NOTE NO.12**OPENING CASH AND BANK BALANCES**

CASH ON HAND	0.00	0.00
CASH AT BANK		
STATE BANK OF INDIA A/C NO.37232889842	80630057.64	73964837.64
IOB A/C NO:006301000000300	11280081.36	9737512.36
	<u>91910139.00</u>	<u>83702350.00</u>

NOTE NO.13**OTHER INCOME**

BANK INTEREST SBI	1089988.00	1049537.00
BANK INTEREST IOB	162268.00	137824.00
COURT PENALTY COLLECTION	290000.00	333000.00
EXCESS AMOUNT RECEIVED FROM CC TV CONTRACTOR	0.00	1286098.00
EXCESS MONEY RECEIVED HIGHWAY ROAD MAINTENANCE PROJECT	275986.00	0.00
OTHER INCOME	4000.00	0.00
	<u>1822242.00</u>	<u>2806459.00</u>

NOTE NO.14**OTHER EXPENSES**

ANANTH IT WORLD, DATA ENTRY OPERATOR	0.00	187854.00
ELECTRICAL INFRASTRUCTURE WORK FOR CCTV PROJECT	0.00	70000.00

KALIAKKAVILAI TO KANYAKUMARI HIGHWAY
ROAD MAINTENANCE PROJECT EXPENSES
KANYAKUMARI AYYAN THIRUVALLUVAR
STATUE SILVER JUBILEE CELEBRATION
EXPENSES

4900000.00 0.00

1000000.00 0.00

5900000.00 257854.00

NOTE NO.15

CLOSING CASH AND BANK BALANCES

CASH ON HAND

0.00

0.00

CASH AT BANK

STATE BANK OF INDIA A/C NO.37232889842

84446142.64

80630057.64

IOB A/C NO:006301000000300

10442349.36

11280081.36

94888492.00

91910139.00

NOTE: THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE

FOR KRISHNAN RETNA AND ASSOCIATES

CHARTERED ACCOUNTANTS

FRN-001536S



VENKATACHALAM IYER GANAPATHY
(PARTNER)

M. NO. : 021406

H. Prithvi
Convenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari

PLACE: NAGERKOVIL

DATE : 13.08.2025

RB
Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
SCHEDULE TO FIXED ASSETS AS ON 31.03.2025

NOTE NO.6

PARTICULARS	OPENING BALANCE AS ON 30.09.2024	ADDITION / DEDUCTION	TOTAL	RATE %	DEPRECIATION	WDV AS ON 31.03.2025
	Rs. P.	Rs. P.	Rs. P.		Rs. P.	Rs. P.
COMPUTER	4222.00		4222.00	40%	1689.00	2533.00
TOTAL	4222.00		4222.00		1689.00	2533.00
PREVIOUS YEAR	4222.00		4222.00	40%	NIL	4222.00

DISTRICT MINERAL FOUNDATION TRUST, KANYAKUMARI DISTRICT
SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2025

DIRECTLY DEPOSITED TO BANK

	30% Royalty Major Minerals from IRE	10% SEIGNIORAGE FEE	COURT PENALTY
	Rs.P.	Rs.P.	Rs.P.
Oct-24	803385.00	157770.00	60000.00
Nov-24	1171698.00	199227.00	0.00
Dec-24	857340.00	264675.00	10000.00
Jan-25	1200276.00	296130.00	10000.00
Feb-25	908781.00	417468.00	160000.00
Mar-25	151125.00	628236.00	50000.00
	5092605.00	1963506.00	290000.00

**KALIAKKAVILAI TO KANYAKUMARI HIGHWAY ROAD MAINTENANCE
PROJECT EXPENSES**

Rs.P.

Amount paid to The Divisional Engineer(Highway) Buildings and Maintenance
, Nagercoil

4900000.00

Less: Balance amount received from The Divisional Engineer(Highway)
Buildings and Maintenance , Nagercoil

275986.00

4624014.00

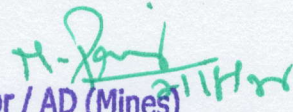
**KANYAKUMARI AYYAN THIRUVALLUVAR STATUE SILVER JUBILEE
CELEBRATION EXPENSES**


For providing services for local population participating in the Programme of
Silver Jubilee Celebration of Ayyan Thiruvalluvar Statue at Kanyakumari

1000000.00

EXCESS COLLECTION

G O No		AMOUNT
368-G&M 2008	M MOHAMED SHERIF	8792.00
245-G&M 2013	JOSEPH JACOB	29.00
226-G&M 2011	M VALSALAKUMARI	4163.00
130-G&M 2012	P KISHORE	49558.00
406-G&M 2008	M S SREEMA	13672.00
49-G&M 2011	R GEORGE ANTONY	161941.00
87-G&M 2009	R SANKAR	29292.00
400-G&M 2008	A VIYAKULAMUTHU	37890.00
822-G&M 2011	M VARGHESE RAJKUMAR	34867.00
730-G&M 2010	T JEGAN	62079.00
30-G&M 2012	N KRISHNAVARMAN	5739.00
345-G&M 2015	R SANKAR	23357.00
615-G&M 2014	N MATHIAS	5267.00
108- G&M 2012	C SURESH	6326.00
100-G&M-2012	V JEBA DHAS	1797.00
245-G&M 2013	JOSEPH JACOB	12057.00
TOTAL		456826.00

Seal 
Conyenor / AD (Mines)
District Mineral Foundation Trust
Kanniyakumari


Chair Person / District Collector
District Mineral Foundation Trust
Kanniyakumari.

